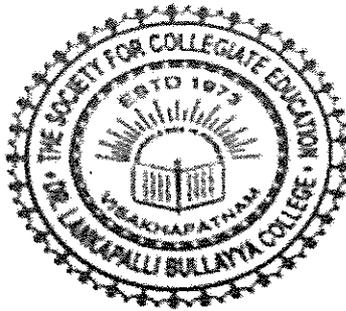


Seed Money Policy



Dr Lankapalli Bullayya College of Engineering,

(Approved by AICTE, New Delhi, Permanently Affiliated to Andhra University, Visakhapatnam)

Visakhapatnam



Dr. LANKAPALLI BULLAYYA COLLEGE OF ENGINEERING

The Society For Collegiate Education

Affiliated to Andhra University, Approved by AICTE

52-14-75, Resapuvanipalem, Visakhapatnam - 530 013.

Ph : Off : 0891-2703293, 2703296

Email : principal@lbce.edu.in Website : www.lbce.edu.in

Seed Money Policy

Introduction:

Research is the foundation of knowledge that brings new energy, builds state-of-the-art facilities, promotes publications, and innovation amongst faculty members and students.

Dr Lankapalli Bullayya College of Engineering is committed to fostering a culture of research and innovation among its faculty members and students. The Seed Money Policy for Faculty and Student Research initiatives aims to provide initial funding support to faculty members and Students to explore new research ideas, develop preliminary data, and pursue external funding opportunities.

Seed money grant policy of Dr Lankapalli Bullayya College of Engineering, Visakhapatnam is designed to stimulate competitive research in emerging areas of importance, and to promote innovative product and technology development. It will and to facilitate the start of research which may potentially develop creative ventures.

The primary objective of the Seed Money policy is to provide financial support to faculty members and students for initiating new research projects.

Objectives of Seed Money Policy:

- To create an enabling environment within College to encourage research.
- Provide required support through research framework and guidelines.
- To nurture an environment of undertaking socially useful research with potential for commercialization.
- To create opportunities for faculty members of the College to involve themselves in real life research projects.
- To aid a faculty to start a research program that has the potential to sustain and attract funds from external agencies.
- To test a novel idea and to generate preliminary results before submitting proposals to external agencies.
- To promote inter-departmental collaboration in emerging areas.
- To promote generation of IPR and product/process development.

The faculty members and students based on their innovative ideas are encouraged to submit research proposals to Research and Development Cell Convenor through their Head of Department. The applicant has to clearly and convincingly demonstrate that the proposed project represents a new research direction in an area likely to generate external funding.

The primary goal of this scheme is to support faculty members in developing research resources in the area of expertise and to develop innovative or interdisciplinary approaches or methodologies.

Eligibility Conditions:

1. A regular faculty member with Ph.D Degree can apply for Seed Money. The faculty members who are pursuing the Ph.D are also eligible for Seed Money Grant.
2. Students with good research background and practical exposure can apply for Seed Money.
3. At any time, a PI can submit only one application. However, he/she can be a co-investigator in more than one proposal.
4. The amount of grant depends on the funds allocated for the scheme for the given year and also on other factors such as the number of applications, quality of proposal, etc.
5. Faculty member is not permitted to use the seed money for their Ph.D. work.
6. A faculty member is not permitted to use the seed money for organising or attending conferences, seminars, webinars and other such events.
7. If the PI leaves the College, all items procured (books, equipment, stationery, furniture, etc.) will become property of the College.
8. Any intellectual property generated during the course of such a project will be owned by LBCE.
9. Faculty member may not demand seed money as their right.

Process:

1. Announcement will be made to submit pre-proposal.
2. Pre-proposals submitted by PI will be evaluated by Research and Development Cell Convenor and concerned Head of Department.
3. PIs of short-listed applications will be asked to submit a full proposal of maximum 10 pages.
4. The full proposals will be reviewed by College Research and Development committee. The PI will be invited to make a presentation before the selection committee.
5. Decision on the award will be announced.

Criteria of Evaluation:

- Innovative interdisciplinary research.
- Promise of sustainable research and development attracting external funds.
- Budget matches to claimed outcomes.
- Potential to generate intellectual property (Including product and process development).

Allocation of Seed Money

Seed money grants typically range from Rs. 20,000 to Rs 2 Lakhs per project. Depending on the quality and scope of the project, faculty members and students may request additional funding.

Funding may be used for expenses such as equipment, materials, travel, and personnel costs directly related to the proposed research.

Recipients are required to submit a detailed budget and Justification for the use of funds.

Responsibilities of Recipients:

Faculty members receiving seed money grants are expected to conduct the proposed research in a timely and responsible manner.

Recipients must provide regular progress reports to the Research and Development committee and adhere to any reporting requirements outlined in the grant agreement.

Any deviations from the proposed research plan must be approved by the Research and Development committee.

Funding Period and Extensions

The funding period for seed money grants is typically 6 Months.

Requests for extensions may be considered on a case-by-case basis, subject to availability of funds and demonstration of sufficient progress.

Intellectual Property Rights

Dr Lankapalli Bullayya College of Engineering acknowledges the intellectual property rights of faculty members and respects their ownership of discoveries and inventions resulting from research funded by seed money grants.

Recipients are encouraged to disclose any potential intellectual property to the Research Committee for guidance on protection and commercialization.

Ethics and Compliance

Faculty members must conduct research in accordance with ethical standards and regulatory requirements, including obtaining necessary approvals from the College Research and Development Committee.

Compliance with institutional policies and procedures, as well as applicable laws and regulations, is mandatory.

Expected Outcome:

Publication in peer-reviewed journals.

Intellectual Property generation including Product/ Process Development.

Patent Approval/Grant by Government of India.

Evaluation and Impact Assessment

The Research and Development Committee will evaluate the outcomes and impact of seed money funded projects based on predetermined criteria, such as publications, presentations, external funding secured, and contributions to the college's research mission

Feedback from faculty members and other stakeholders will be solicited periodically to assess the effectiveness of the seed money program and identify areas for improvement.

Amendments and Review

This policy may be amended by the Research and Development Committee with the approval from institutional higher authorities.

A comprehensive review of the policy will be conducted every Two years to ensure its continued relevance and effectiveness.



PRINCIPAL
Dr. Lankapalli Bullayya College of Engineering
Door No. 52-14-75, Resapuvanipalem
Visakhapatnam-530013
Andhra Pradesh