



Dr. LANKAPALLI BULLAYYA COLLEGE OF ENGINEERING

The Society For Collegiate Education

Affiliated to Andhra University, Approved by AICTE

52-14-75, Resapuvanipalem, Visakhapatnam - 530 013.

Ph : Off : 0891-2703293, 2703296

Email : principal@lbce.edu.in Website : www.lbce.edu.in

6.4.1 Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ non-government organizations) and it conducts financial audits regularly (internal and external)

Institutional strategies for mobilization of funds and the optimal utilization of resources and funds:

The management of Dr Lankapalli Bullayya College of Engineering formulates the strategies for mobilization of funds from various sources. It has setup a college finance committee, which ensures effective, optimal and efficient utilization of financial resources. The major source of revenue for the institute is Annual Tuition Fee collected from students.

Utilization of Funds:

Budget planning is an important aspect of the institute. Before the start of every academic year, Budget shall be prepared for proper distribution of the funds and its utilization. Initially, all the departments were informed to submit a budget estimate as per their requirements. The requirements of the particular department are analyzed by college finance committee separately and the required budget is allocated subject to the approval of Governing Body. The Budget approvals will be communicated to the departments and the concerned units. All purchases are done with the approval of the purchase committee. Utilization of the allocated funds are monitored periodically and reviewed at the end of the Financial Year by the college finance committee.

Institution conducts internal and external financial audits regularly

The institute has an effective mechanism for auditing the accounts. It conducts internal and external financial audits regularly. The observation made during these audits is considered with utmost responsibility and action is taken to rectify immediately. The books of accounts and the supporting evidences are subjected to both internal and external audit. Proper utilization of financial resources is planned at the beginning of every financial year. Every financial transaction is recorded. All procedures and dealings are computerized. The expenses made for various heads are recorded properly and the income and expenditure statements of the Institute are subjected to regular internal and external audit. When there are additional expenses over and above the budget proposals, special sanction is to be taken from the Governing Body.

Need for Financial Auditing:

- Monitoring the effectiveness of internal controls and proposing improvements
- Investigating instances of fraud/theft
- Monitoring compliance with laws and regulations of the trust

Internal Audit:

Annual Internal Financial Audit is done by the internal auditors, by the approval of Principal. The Internal auditors examines the proofs of hard copy or electronic records of the transactions, ensures compliance with the procedures and test the effectiveness and implementation of internal controls. The deficiencies in Internal controls are recorded by them. Internal auditors make recommendations on improvement. The findings of the Internal Audit are discussed with the Principal, Secretary and Correspondent, Accounts officer and actions are taken to resolve them.

External Audit:

The Chartered Accountants from M/S. Avasarala Associates, Visakhapatnam, are the External Auditors. They conduct the process of statutory audit regularly as per Government rules and assure the institution of various compliances. After the completion of proper audit, Tax returns are prepared and filed within stipulated dates.

Audit Report:

The outcome of audit report contains recommendations for the improvements together with the opinion on the effectiveness of distribution in place.



Dr. Lankapalli Bullayya College of Engineering

New Resapuvani Palem, Visakhapatnam

Sponsored by Society of Collegiate Education

Approved by AICTE, Affiliated to Andhra University

INTERNAL AUDIT REPORT (F.Y. 2022-23)

Date: 29-06-2023

Internal Audit Team:

S. No.	Name	Designation	Position
1	Mrs. M. Sravani	Assistant Professor	Coordinator
2	Mrs. Arunima Mahapatra	Assistant Professor	Member

Respondents:

1. Mr. S. Hari Krishna (Administrative Officer)
2. Mr. E. S. S. Prabhakar (Accounts Officer)

Report:

1. The committee obtained all the information and explanation which to the best of knowledge and belief were necessary for the purpose of the audit. Proper books of accounts have been kept in the institution and the information of the accounts is true and fair view.
2. After thorough examination of reports and evidence produced by the institution during the time period are true and fair view and proper audit procedures are followed during the internal audit.
3. All the expenditure that are submitted by accounts department are valued according to accounting standards, as per convenience the internal committee observed the data and classified into separate cost centers like Physical and Academic maintenance and Infrastructure Augmentation.
4. The augmented expenditure and maintenance expenditure are up to the standards.
5. Maximum cash flows are made through digital banking due to pandemic situation.

Audit Procedure:

Determined and evaluated appropriate evidences of the entity concerning the financial statements assertions available from the accounts department of the entity during the time. Further evidences are audited in accordance with audit procedure and obtained sufficient audit evidences.

Respondents:

Administrative Officer

Accounts Officer

Internal Audit team:

1 Mrs. M. Sravani

2 Mrs. Arunima Mahapatra

Principal

Principal

Dr. Lankapalli Bullayya College of Engineering

D.No.52-14-75, Resapuvanipalem

Visakhapatnam-530013. Andhra Pradesh

- Enclosure 1: Expenditure on Maintenance of Physical facilities
Enclosure 2: Expenditure on Maintenance of Academic Facilities
Enclosure 3: Expenditure for Infrastructure Augmentation, Expenditure on Financial Support to Staff

Enclosure 1: Expenditure on Maintenance of Physical Facilities (2022-23)

S. No.	Items	Amount
1	Power Charges	12,90,633
2	Building Maintenance	21,75,794
3	Electrical Maintenance	1,40,404
4	Furniture Maintenance	84,843
5	General Expenses & Office Maintenance	2,35,409
6	Municipal Tax & Water Tax	16,98,598
7	Postage & Telegrams	42
8	Printing & Stationery	3,81,429
9	Rates & Taxes and Recognition (JC) & Registrations	1,46,950
10	Telephone Charges	9,317
11	Travelling Expenses	64,617
TOTAL		62,28,036

Note: All the above figures are in Indian Rupees only.

Respondents:

Administrative Officer

Accounts Officer

Internal Audit team:

1. Mrs. M. Sravani

2. Mrs. Arunima Mahapatra

Principal
Principal

i. Lankapalli Bullayya College of Engineering
D.No.52-14-75, Resapuvanipalem
Visakhapatnam-530013, Andhra Pradesh

Enclosure 2: Expenditure on Maintenance of Academic Facilities (2022-23)

S.No.	Items	Amount
1	Advertisement	2,31,141
2	Affiliation Fee-A.U	3,83,875
3	Annual Day & Other Celebration Expenses	4,15,200
4	Books & Periodicals	66,165
5	Conveyance	12,190
6	Counselling Fee	-
7	Cultural Fee	-
8	Examination Fees	9,54,450
9	Inter university Tournament Fee (IUT)	-
10	ICGS Fee	-
11	Inspection Fee	-
12	Information Technology Expenses	3,30,400
13	Laboratory Chemicals, Kits & Maintenance	2,99,901
14	Practical Exams Expenses	-
15	Processing Fee	2,70,000
16	Professional Charges	51,500
17	Service Fee (Andhra University)	25,45,750
18	Sports & Games Expenses	30,074
19	University Development Fee (UDF)	-
20	Bank Charges & Interest on Loans	21,561
TOTAL		56,12,207

Note: All the above figures are in Indian Rupees only.

Respondents:
Administrative Officer

Accounts Officer

Internal Audit team:

1 Mrs. M. Sravani

2 Mrs. Arunima Mahapatra

Principal
Principal

J. Lankapalli Bullayya College of Engineering
D.No.52-14-75, Resapuvanipalem
Visakhapatnam-530013, Andhra Pradesh

**Enclosure 3: Expenditure for Infrastructure Augmentation,
Expenditure on Financial Support to Staff (2022-23)**

Expenditure for Infrastructure Augmentation

S.No.	Items	Amount
1	<u>BLOCK-II</u>	
2	Furniture and Fixtures	1,02,450
	<u>BLOCK-III</u>	
3	Electrical Equipment	
4	Lab Equipment	3,36,300
5	Office Equipment	7,89,129
6	Sports Equipment	0
7	Vehicles	0
	<u>BLOCK-IV</u>	
8	Computers	23,96,355
9	Library Books	1,81,726
	TOTAL	38,05,960

Expenditure on Financial Support to Staff

S.No.	Items	Amount
1	Expenditure on Financial Support to Staff	2,14,300
	TOTAL	2,14,300

Note: All the above figures are in Indian Rupees only.

Respondents:

Administrative Officer

Accounts Officer

Internal Audit team:

1 Mrs. M. Sravani

2 Mrs. Arunima Mahapatra

Principal

Principal

H. Lakshapalli Bullayya College of Engineering,
D.No.52-14-75, Resapuvanipalem
Vizakhapatnam-530013. Andhra Pradesh



Dr. Lankapalli Bullayya College of Engineering

New Resapuvani Palem, Visakhapatnam

Sponsored by Society of Collegiate Education
Approved by AICTE, Affiliated to Andhra University

INTERNAL AUDIT REPORT (F.Y. 2021-22)

Date: 28-06-2022

Internal Audit Team:

S. No.	Name	Designation	Position
1	Mrs. P. Rajya Lakshmi	Assistant Professor	Coordinator
2	Mrs. S. Hema	Assistant Professor	Member

Respondents:

1. Mr. S. Hari Krishna (Administrative Officer)
2. Mr. E. S. S. Prabhakar (Accounts Officer)

Report:

1. The committee obtained all the information and explanation which to the best of knowledge and belief were necessary for the purpose of the audit. Proper books of accounts have been kept in the institution and the information of the accounts is true and fair view.
2. After thorough examination of reports and evidence produced by the institution during the time period are true and fair view and proper audit procedures are followed during the internal audit.
3. All the expenditure that are submitted by accounts department are valued according to accounting standards, as per convenience the internal committee observed the data and classified into separate cost centers like Physical and Academic maintenance and Infrastructure Augmentation.
4. The augmented expenditure and maintenance expenditure are up to the standards.
5. Maximum cash flows are made through digital banking due to pandemic situation.

Audit Procedure:

Determined and evaluated appropriate evidences of the entity concerning the financial statements assertions available from the accounts department of the entity during the time. Further evidences are audited in accordance with audit procedure and obtained sufficient audit evidences.

Respondents:

Administrative Officer

Accounts Officer

Internal Audit team:

1. Mrs. P. Rajya Lakshmi

2. Mrs. S. Hema

Principal
Principal

Dr. Lankapalli Bullayya College of Engineering
D.No.52-14-75, Resapuvanipalem
Visakhapatnam-530013, Andhra Pradesh

Enclosure 1: Expenditure on Maintenance of Physical facilities

Enclosure 2: Expenditure on Maintenance of Academic Facilities

Enclosure 3: Expenditure for Infrastructure Augmentation, Expenditure on Financial Support to Staff

Enclosure 1: Expenditure on Maintenance of Physical Facilities (2021-22)

S. No.	Items	Amount
1	Power Charges	9,01,987
2	Building Maintenance	1,86,012
3	Electrical Maintenance	79,972
4	Furniture Maintenance	-
5	General Expenses & Office Maintenance	1,67,217
6	Municipal Tax & Water Tax	14,88,596
7	Postage & Telegrams	186
8	Printing & Stationery	2,61,791
9	Rates & Taxes and Recognition (JC) & Registrations	11,11,000
10	Telephone Charges	8,941
11	Travelling Expenses	600
TOTAL		42,06,302

Note: All the above figures are in Indian Rupees only.

Respondents:

Administrative Officer

Accounts Officer

Internal Audit team:

1 Mrs.P. Rajya Lakshmi

2 Mrs.S. Hema

Principal

Principal


Dr. Lankapalli Bullayya College of Engineering
D.No.52-14-75, Resapuvanipalem
Visakhapatnam-530013. Andhra Pradesh


Enclosure 2: Expenditure on Maintenance of Academic Facilities (2021-22)

S.No.	Items	Amount
1	Advertisement	8,88,720
2	Affiliation Fee-A.U	4,76,000
3	Annual Day & Other Celebration Expenses	22,000
4	Books & Periodicals	52,095
5	Conveyance	13,930
6	Counselling Fee	23,800
7	Cultural Fee	23,800
8	Examination Fees	20,07,490
9	Inter university Tournament Fee (IUT)	2,08,250
10	ICGS Fee	2,500
11	Inspection Fee	30,000
12	Information Technology Expenses	3,30,400
13	Laboratory Chemicals, Kits & Maintenance	82,272
14	Practical Exams Expenses	-
15	Processing Fee	67,000
16	Professional Charges	
17	Service Fee (Andhra University)	28,01,150
18	Sports & Games Expenses	8,505
19	University Development Fee (UDF)	17,40,000
20	Bank Charges & Interest on Loans	46,364
TOTAL		88,24,276


Note: All the above figures are in Indian Rupees only.

Respondents:

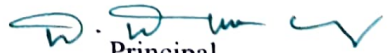
Administrative Officer 

Accounts Officer 

Internal Audit team:

1 Mrs.P. Rajya Lakshmi 

2 Mrs.S. Hema 


Principal

Principal
Dr. Lankapalli Bullayya College of Engineering
D.No.52-14-75, Resapuvanipalem
Visakhapatnam-530013, Andhra Pradesh

**Enclosure 3: Expenditure for Infrastructure Augmentation,
Expenditure on Financial Support to Staff (2021-22)**

Expenditure for Infrastructure Augmentation

S.No.	Items	Amount
1	<u>BLOCK-II</u>	
2	Furniture and Fixtures	1,78,198
	<u>BLOCK-III</u>	
3	Electrical Equipment	
4	Lab Equipment	2,34,679
5	Office Equipment	1,74,144
6	Sports Equipment	0
7	Vehicles	0
	<u>BLOCK-IV</u>	
8	Computers	21,830
9	Library Books	2,02,315
	TOTAL	8,11,166

Expenditure on Financial Support to Staff

S.No.	Items	Amount
1	Expenditure on Financial Support to Staff	2,30,150
	TOTAL	2,30,150

Note: All the above figures are in Indian Rupees only.

Respondents:
Administrative Officer

Accounts Officer

Internal Audit team:

1. Mrs. P. Rajya Lakshmi

2 Mrs. S. Hema

Principal
Principal

Jr. Lakapalli Bullayya College of Engineering
D.No.52-14-75, Resapuvanipalem
Visakhapatnam-530013, Andhra Pradesh



Dr. Lankapalli Bullayya College of Engineering

New Resapuvani Palem, Visakhapatnam

Sponsored by Society of Collegiate Education
Approved by AICTE, Affiliated to Andhra University

INTERNAL AUDIT REPORT (F.Y. 2020-21)

Date: 06-07-2021

Internal Audit Team:

S. No.	Name	Designation	Position
1	Mrs. S. Hema	Assistant Professor	Coordinator
2	Mrs. P. Rajya Lakshmi	Assistant Professor	Member

Respondents:

1. Mr. S. Hari Krishna (Administrative Officer)
2. Mr. E. S. S. Prabhakar (Accounts Officer)

Report:

1. The committee obtained all the information and explanation which to the best of knowledge and belief were necessary for the purpose of the audit. Proper books of accounts have been kept in the institution and the information of the accounts is true and fair view.
2. After thorough examination of reports and evidence produced by the institution during the time period are true and fair view and proper audit procedures are followed during the internal audit.
3. All the expenditure that are submitted by accounts department are valued according to accounting standards, as per convenience the internal committee observed the data and classified into separate cost centers like Physical and Academic maintenance and Infrastructure Augmentation.
4. The augmented expenditure and maintenance expenditure are up to the standards.
5. Maximum cash flows are made through digital banking due to pandemic situation.

Audit Procedure:

Determined and evaluated appropriate evidences of the entity concerning the financial statements assertions available from the accounts department of the entity during the time. Further evidences are audited in accordance with audit procedure and obtained sufficient audit evidences.

Respondents:

Administrative Officer

Accounts Officer

Internal Audit team:

1 Mrs. S. Hema

2 Mrs. P. Rajya Lakshmi


Principal
Principal

Dr. Lankapalli Bullayya College of Engineering
D.No.52-14-75, Resapuvanipalem
Visakhapatnam-530013, Andhra Pradesh

- Enclosure 1: Expenditure on Maintenance of Physical facilities
Enclosure 2: Expenditure on Maintenance of Academic Facilities
Enclosure 3: Expenditure for Infrastructure Augmentation, Expenditure on Financial Support to Staff

Enclosure 1: Expenditure on Maintenance of Physical Facilities (2020-21)

S. No.	Items	Amount
1	Power Charges	8,43,414
2	Building Maintenance	1,04,698
3	Electrical Maintenance	24,602
4	Furniture Maintenance	380
5	General Expenses & office Maintenance	43,179
6	Municipal Tax & Water Tax	-
7	Postage & Telegrams	73
8	Printing & Stationery	1,85,634
9	Rates & Taxes and Recognition (JC) & Registrations	2,11,825
10	Telephone Charges	9,401
11	Travelling Expenses	41,357
TOTAL		14,64,563

Note: All the above figures are in Indian Rupees only.

Respondents:

Administrative Officer

Accounts Officer

Internal Audit team:

1 Mrs. S. Hema

2 Mrs. P. Rajya Lakshmi

Principal

Principal

Dr. Lakapatti Bullayya College of Engineering
D.No.52-14-75, Resapuvanipalem
Visakhapatnam-530013. Andhra Pradesh

Enclosure 2: Expenditure on Maintenance of Academic Facilities (2020-21)

S.No.	Items	Amount
1	Advertisement	2,71,736
2	Affiliation Fee-A.U	2,00,000
3	Annual Day & Other Celebration Expenses	-
4	Books & Periodicals	12,026
5	Conveyance	11,020
6	Counselling Fee	-
7	Cultural Fee	-
8	Examination Fees	11,09,729
9	Inter university Tournament Fee (IUT)	-
10	ICGS Fee	2,500
11	Inspection Fee	30,000
12	Information Technology Expenses	9,29,250
13	Laboratory Chemicals, Kits & Maintenance	49,024
14	Practical Exams Expenses	-
15	Processing Fee	2,39,500
16	Professional Charges	2,370
17	Service Fee (Andhra University)	-
18	Sports & Games Expenses	-
19	University Development Fee (UDF)	-
20	Bank Charges & Interest on Loans	5,394
TOTAL		28,62,549

Note: All the above figures are in Indian Rupees only.

Respondents:
Administrative Officer

Accounts Officer

Internal Audit team:

1 Mrs. S. Hema

2 Mrs. P. Rajya Lakshmi

Principal
Principal

Jr. Lankesteri Bullayya College of Engineering
D.No.52-14-75, Resapuvanipalem
Visakhapatnam-530013, Andhra Pradesh

**Enclosure 3: Expenditure for Infrastructure Augmentation,
Expenditure on Financial Support to Staff (2020-21)**

Expenditure for Infrastructure Augmentation

S.No.	Items	Amount
1	<u>BLOCK-II</u>	
2	Furniture and Fixes	64,862
	<u>BLOCK-III</u>	
3	Electrical Equipment	0
4	Lab Equipment	0
5	Office Equipment	2,79,175
6	Sports Equipment	0
7	Vehicles	0
	<u>BLOCK-IV</u>	
8	Computers	0
9	Library Books	0
	TOTAL	3,44,037

Expenditure on Financial Support to Staff

S.No.	Items	Amount
1	Expenditure on Financial Support to Staff	1,15,200
	TOTAL	1,15,200

Note: All the above figures are in Indian Rupees only.

Respondents:

Administrative Officer

Accounts Officer

Internal Audit team:

1 Mrs. S. Hema

2 Mrs. P. Rajya Lakshmi

Principal

Principal

Dr. Lakshapalli Bullayya College of Engineering
D.No.52-14-75, Resapuvanipalem
Visakhapatnam-530013, Andhra Pradesh



Dr. Lankapalli Bullayya College of Engineering (for Women)

(Sponsored by The Society for Collegiate Education, Visakhapatnam, A.P.)
Affiliated to Andhra University & Approved by AICTE

D.No. 52-14-75, Resapuvanipalem, Visakhapatnam-530 013, A.P.

Tel : +91 891 2703293, 2703296 / Fax : +91 891 2714423.

E-mail : bullayyaengg@gmail.com Website : www.bullayyacollege.info

INTERNAL AUDIT REPORT (F.Y. 2019-20)

Date: 20-08-2020

Internal Audit Team:

S. No.	Name	Designation	Position
1	Mrs. Arunima Mahapatra	Assistant Professor	Coordinator
2	Mrs. S. Hema	Assistant Professor	Member

Respondents:

1. Mr. S. Hari Krishna (Administrative Officer)
2. Mr. E. S. S. Prabhakar (Accounts Officer)

Report:

1. The committee acquired all pertinent material and explanations that were deemed required for the audit's targets, based on their current knowledge and beliefs. The institution has maintained accurate and comprehensive books of accounts, ensuring that the financial information presented is reliable and provides a genuine and unbiased representation.
2. After conducting a comprehensive analysis of the reports and data presented by the institution within the specified timeframe, it is determined that they provide an accurate and unbiased representation. Furthermore, it is confirmed that appropriate audit protocols were adhered to throughout the internal audit process.
3. All expenditures provided by the accounts department are assessed in accordance with accounting rules. The internal committee then reviewed the data and categorized it into distinct cost categories, such as physical and academic maintenance, and infrastructure augmentation, for ease of management.
4. The augmented expenditure and maintenance expenditure are up to the standards.
5. Maximum cash flows are made through digital banking due to pandemic situation.

Audit Procedure:

The investigation team determined and assessed the relevant evidence pertaining to the financial statement claims obtained from the accounting department of the company throughout the specified period. Additional evidence is audited in line with the prescribed audit procedures and adequate audit evidence is produced.

Respondents:

Administrative Officer

Accounts Officer

Internal Audit team:

1 Mrs. Arunima Mahapatra

2 Mrs. S. Hema


Principal

Dr. Lankapalli Bullayya College of
Engineering (for Women)

Survey No. 44, D. No. 52-14-75,
Resapuvanipalem, Visakhapatnam-680012

Enclosure 1: Expenditure on Maintenance of Physical facilities

Enclosure 2: Expenditure on Maintenance of Academic Facilities

Enclosure 3: Expenditure for Infrastructure Augmentation, Expenditure on Financial Support to Staff

Enclosure 1: Expenditure on Maintenance of Physical Facilities (2019-20)

S. No.	Items	Amount
1	Power Charges	13,10,890
2	Building Maintenance	1,55,032
3	Electrical Maintenance	45,619
4	Furniture Maintenance	72,197
5	General Expenses & Office Maintenance	5,29,027
6	Municipal Tax & Water Tax	14,88,596
7	Postage & Telegrams	1,318
8	Printing & Stationery	6,66,427
9	Rates & Taxes and Recognition (JC) & Registrations	10,82,363
10	Telephone Charges	8,623
11	Travelling Expenses	55,078
TOTAL		54,15,170

Note: All the above figures are in Indian Rupees only.

Respondents:

Administrative Officer

Accounts Officer

Internal Audit team:

1 Mrs. Arunima Mahapatra

2 Mrs. S. Hema

Principal
Principal
Dr. Lakshmi Bullayya College of
Engineering (for Women)
Survey No. 44, D. No. 52-14-73,
Resubuvanipalem, Visakhapatnam-580013

Enclosure 2: Expenditure on Maintenance of Academic Facilities (2019-20)

S.No.	Items	Amount
1	Advertisement	5,02,933
2	Affiliation Fee-A.U	7,02,800
3	Annual Day & Other Celebration Expenses	2,24,316
4	Books & Periodicals	34,461
5	Conveyance	10,580
6	Counselling Fee	25,140
7	Cultural Fee	25,140
8	Examination Fees	3,31,105
9	Inter university Tournament Fee (IUT)	2,19,975
10	ICGS Fee	2,500
11	Inspection Fee	30,000
12	Information Technology Expenses	9,39,443
13	Laboratory Chemicals, Kits & Maintenance	3,22,367
14	Practical Exams Expenses	64,160
15	Processing Fee	2,23,079
16	Professional Charges	1,59,580
17	Service Fee (Andhra University)	3,45,675
18	Sports & Games Expenses	4,380
19	University Development Fee (UDF)	13,45,000
20	Bank Charges & Interest on Loans	14,519
TOTAL		55,27,153

Note: All the above figures are in Indian Rupees only.

Respondents:

Administrative Officer

Accounts Officer

Internal Audit team:

1 Mrs. Arunima Mahapatra

2 Mrs. S. Hema

Principal
Principal

**Dr. Lakshpalli Bullayya College of
Engineering (for Women)**
Survey No. 44, D. No. 52-14-75,
Resaouvanipalem, Visakhapatnam-580013

**Enclosure 3: Expenditure for Infrastructure Augmentation,
Expenditure on Financial Support to Staff (2019-20)**

Expenditure for Infrastructure Augmentation

S.No.	Items	Amount
1	<u>BLOCK-II</u>	
2	Furniture and Fixtures	0
	<u>BLOCK-III</u>	
3	Electrical Equipment	13,440
4	Lab Equipment	7,00,370
5	Office Equipment	5,24,144
6	Sports Equipment	0
7	Vehicles	10,57,906
	<u>BLOCK-IV</u>	
8	Computers	12,500
9	Library Books	1,56,093
	TOTAL	24,64,453

Expenditure on Financial Support to Staff

S.No.	Items	Amount
1	Expenditure on Financial Support to Staff	2,65,540
	TOTAL	2,65,540

Note: All the above figures are in Indian Rupees only.

Respondents:
Administrative Officer

Accounts Officer

Internal Audit team:

1 Mrs. Arunima Mahapatra

2 Mrs. S. Hema

Principal
Principal

Dr. Lakshapalli Bullayya College of
Engineering (for Women)
Survey No. 44, D. No. 52-14-75,
Resaouvanipalem, Visakhapatnam-580013



Dr. Lankapalli Bullayya College of Engineering (for Women)

(Sponsored by The Society for Collegiate Education, Visakhapatnam, A.P.)
Affiliated to Andhra University & Approved by AICTE

D.No. 52-14-75, Resapuvanipalem, Visakhapatnam-530 013, A.P.

Tel : +91 891 2703293, 2703296 / Fax : +91 891 2714423,

E-mail : bullayyaengg@gmail.com Website : www.bullayyacollege.info

INTERNAL AUDIT REPORT (F.Y. 2018-19)

Date: 26-06-2019

Internal Audit Team:

S. No.	Name	Designation	Position
1	Mr. G. Srinivas Kumar	Assistant Professor	Coordinator
2	Mrs. M. Sravani	Assistant Professor	Member

Respondents:

1. Mr. S. Hari Krishna (Administrative Officer)
2. Mr. E. S. S. Prabhakar (Accounts Officer)

Report:

1. The committee obtained all the information and explanation which to the best of knowledge and belief were necessary for the purpose of the audit. Proper books of accounts have been kept in the institution and the information of the accounts is true and fair view.
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4. The augmented expenditure and maintenance expenditure are up to the standards.
5. Maximum cash flows are made through digital banking due to pandemic situation.

Audit Procedure:

Determined and evaluated appropriate evidences of the entity concerning the financial statements assertions available from the accounts department of the entity during the time. Further evidences are audited in accordance with audit procedure and obtained sufficient audit evidences.

Respondents:

Administrative Officer

Accounts Officer

Internal Audit team:

1 Mr. G. Srinivas Kumar

2 Mrs. M. Sravani

Principal
Principal
Dr. Lankapalli Bullayya College of
Engineering (for Women)
Survey No. 44, D. No. 52-14-75,
Resapuvanipalem, Visakhapatnam-530013

Enclosure 1: Expenditure on Maintenance of Physical facilities

Enclosure 2: Expenditure on Maintenance of Academic Facilities

Enclosure 3: Expenditure for Infrastructure Augmentation, Expenditure on Financial Support to Staff

Enclosure 1: Expenditure on Maintenance of Physical Facilities (2018-19)

S. No.	Items	Amount
1	Power Charges	11,36,389
2	Building Maintenance	4,77,894
3	Electrical Maintenance	1,35,741
4	Furniture Maintenance	1,41,534
5	General Expenses & Office Maintenance	2,52,719
6	Municipal Tax & Water Tax	16,20,000
7	Postage & Telegrams	1,603
8	Printing & Stationery	6,53,792
9	Rates & Taxes and Recognition (JC) & Registrations	8,78,985
10	Telephone Charges	4,923
11	Travelling Expenses	15,630
TOTAL		53,19,210

Note: All the above figures are in Indian Rupees only.

Respondents:

Administrative Officer

Accounts Officer

Internal Audit team:

1 Mr. G. Srinivas Kumar

2 Mrs. M. Sravani

Principal

Principal

Dr. Lakshminarayana Bullayya College of Engineering (for Women)

Survey No. 44, D. No. 52-14-75,
Rasabovani Dalem, Visakhapatnam-580017

Enclosure 2: Expenditure on Maintenance of Academic Facilities (2018-19)

S.No.	Items	Amount
1	Advertisement	6,32,141
2	Affiliation Fee-A.U	7,22,000
3	Annual Day & Other Celebration Expenses	2,05,329
4	Books & Periodicals	1,18,400
5	Conveyance	40,260
6	Counselling Fee	-
7	Cultural Fee	26,200
8	Examination Fees	-
9	Inter university Tournament Fee (IUT)	2,29,250
10	ICGS Fee	1,600
11	Inspection Fee	30,000
12	Information Technology Expenses	6,72,116
13	Laboratory Chemicals, Kits & Maintenance	3,24,002
14	Practical Exams Expenses	61,051
15	Processing Fee	1,99,630
16	Professional Charges	-
17	Service Fee (Andhra University)	3,60,250
18	Sports & Games Expenses	-
19	University Development Fee(UDF)	31,17,655
20	Bank Charges & Interest on Loans	17,100
TOTAL		67,56,984

Note: All the above figures are in Indian Rupees only.

Respondents:
Administrative Officer

Accounts Officer

Internal Audit team:

1 Mr. G. Srinivas Kumar

2 Mrs. M. Sravani

Principal
Principal
Dr. Lakshapalli Bullayya College of
Engineering (for Women)
Survey No. 44, D. No. 52-14-75,
Besaubandalem, Visakhapatnam-680013

**Enclosure 3: Expenditure for Infrastructure Augmentation,
Expenditure on Financial Support to Staff (2018-19)**

Expenditure for Infrastructure Augmentation

S.No.	Items	Amount
1	<u>BLOCK-II</u>	
2	Furniture and Fixtures	1,53,119
	<u>BLOCK-III</u>	
3	Electrical Equipment	0
4	Lab Equipment	21,69,107
5	Office Equipment	34,800
6	Sports Equipment	0
7	Vehicles	0
	<u>BLOCK-IV</u>	
8	Computers	18,92,900
9	Library Books	2,43,216
	TOTAL	44,93,142

Expenditure on Financial Support to Staff

S.No.	Items	Amount
1	Expenditure on Financial Support to Staff	2,38,250
	TOTAL	2,38,250

Note: All the above figures are in Indian Rupees only.

Respondents:
Administrative Officer

Accounts Officer

Internal Audit team:

1 Mr. G. Srinivas Kumar

2 Mrs. M. Sravani

Principal
Principal
**Dr. Lakshapalli Bullayya College of
Engineering (for Women)**
Survey No. 44, D. No. 52-14-75,
Becapuvaniapalem, Visakhapatnam-680013



AVASARALA ASSOCIATES
CHARTERED ACCOUNTANTS

2747194 (O)
2531421 (R)
9393926522 (M)

Dr.Lankapalli Bullayya College of Engineering
(The Society For Collegiate Education)
INCOME & EXPENDITURE DURING THE FINANCIAL YEAR 2022-23

Sl.No	INCOME/EXPENDITURE	AMOUNT (IN LAKHS)
A	INCOME	
1	Income from Student Fees	879.33
2	Misc. Other Income	10.90
	TOTAL INCOME	890.23
B	EXPENDITURE	
1	Salary Teaching & Non-Teaching	385.58
2	Infrastructure & Fixed Assets	38.06
3	Physical Faciliteis	62.28
4	Academic Facilities	56.12
5	IT Expenses(Pur.of ERP Software)	7.00
6	Financial Support to Staff	2.14
	Total Expenditure including salary	551.19
	Total Expenditure Excluding salary	165.61

For Avasarala Associates

Chartered Accountants

(A.SRINIVASA RAO)

CHARTERED ACCOUNTANT

ICAI UDI No: 23024418BGVLQV2186



Principal

Dr. Lankapalli Bullayya College of Engineering,
D.No.52-14-75, Resapuvanipalem
Visakhapatnam-530013, Andhra Pradesh



AVASARALA ASSOCIATES
CHARTERED ACCOUNTANTS

2747194 (O)
2531421 (R)
9393926522 (M)

Dr.Lankapalli Bullayya College of Engineering
(The Society For Collegiate Education)
INCOME & EXPENDITURE DURING THE FINANCIAL YEAR 2021-22

Sl.No	INCOME/EXPENDITURE	AMOUNT (IN LAKHS)
A	INCOME	
1	Income from Student Fees	710.73
2	Misc. Other Income	8.26
	TOTAL INCOME	718.99
B	EXPENDITURE	
1	Salary Teaching & Non-Teaching	391.30
2	Infrastructure & Fixed Assets	8.11
3	Physical Faciliteis	42.06
4	Academic Facilities	88.24
5	Financial Support to Staff	2.30
	Total Expenditure including salary	532.02
	Total Expenditure Excluding salary	140.72

For Avasarala Associates

Chartered Accountants

(A.SRINIVASA RAO)

CHARTERED ACCOUNTANT

ICAI UDI No: 23024418BGVLQP1384



Principal

Dr. Lankapalli Bullayya College of Engineering
D.No.52-14-75, Resapuvanipalem
Visakhapatnam-530013, Andhra Pradesh



AVASARALA ASSOCIATES
CHARTERED ACCOUNTANTS

2747194 (O)
2531421 (R)
9393926522 (M)

Dr.Lankapalli Bullayya College of Engineering
(The Society For Collegiate Education)
INCOME & EXPENDITURE DURING THE FINANCIAL YEAR 2020-21

Sl.No	INCOME/EXPENDITURE	AMOUNT (IN LAKHS)
A	INCOME	
1	Income from Student Fees	717.67
2	Misc. Other Income	5.34
	TOTAL INCOME	723.01
B	EXPENDITURE	
1	Salary Teaching & Non-Teaching	393.58
2	Infrastructure & Fixed Assets	3.44
3	Physical Faciliteis	14.65
4	Academic Facilities	28.63
5	Financial Support to Staff	1.15
	Total Expenditure including salary	441.44
	Total Expenditure Excluding salary	47.86

For Avasarala Associates

Chartered Accountants

(A.SRINIVASA RAO)

CHARTERED ACCOUNTANT

ICAI UDI No: 23024418BGVLQO6285



Principal

Jr. Lankapalli Bullayya College of Engineering
D.No.52-14-75, Resapuvanipalem
Visakhapatnam-530013, Andhra Pradesh



AVASARALA ASSOCIATES
CHARTERED ACCOUNTANTS

2747194 (O)
2531421 (R)
9393926522 (M)

Dr.Lankapalli Bullayya College of Engineering
(The Society For Collegiate Education)
INCOME & EXPENDITURE DURING THE FINANCIAL YEAR 2019-20

SI.No	INCOME/EXPENDITURE	AMOUNT (IN LAKHS)
A	INCOME	
1	Income from Student Fees	492.62
2	Misc. Other Income	11.87
	TOTAL INCOME	504.49
B	EXPENDITURE	
1	Salary Teaching & Non-Teaching	392.58
2	Infrastructure & Fixed Assets	24.64
3	Physical Faciliteis	54.15
4	Academic Facilities	55.27
5	Financial Support to Staff	2.66
	Total Expenditure including salary	529.30
	Total Expenditure Excluding salary	136.72

For Avasarala Associates

Chartered Accountants

(A.SRINIVASA RAO)

CHARTERED ACCOUNTANT

ICAI UDI No: 23024418BGVLQN9180



Principal
Dr. Lankapalli Bullayya College of Engineering (for Women)
Survey No. 44, D. No. 52-14-75,
9#AAUUVANIalem, Visakhapatnam-680012



AVASARALA ASSOCIATES
CHARTERED ACCOUNTANTS

2747194 (O)
2531421 (R)
9393926522 (M)

Dr.Lankapalli Bullayya College of Engineering
(The Society For Collegiate Education)
INCOME & EXPENDITURE DURING THE FINANCIAL YEAR 2018-19

Sl.No	INCOME/EXPENDITURE	AMOUNT (IN LAKHS)
A	INCOME	
1	Income from Student Fees	520.55
2	Misc. Other Income	8.97
	TOTAL INCOME	529.52
B	EXPENDITURE	
1	Salary Teaching & Non-Teaching	341.57
2	Infrastructure & Fixed Assets	44.93
3	Physical Facilities	53.19
4	Academic Facilities	67.57
5	Financial Support to Staff	2.38
	Total Expenditure including salary	509.65
	Total Expenditure Excluding salary	168.08

For Avasarala Associates

Chartered Accountants

(A.SRINIVASA RAO)

CHARTERED ACCOUNTANT

ICAI UDI No: 23024418BGVLQM2422



Principal
**Dr. Lankapalli Bullayya College of
Engineering (for Women)**
Survey No. 44, D. No. 52-14-75,
Resouvanipalem, Visakhapatnam-680015